



Special Delivery

A publication for the members of
Cincinnati Postal Employees Credit Union

1243 West 8th St., P.O. Box 14403, Cincinnati, OH 45250-0403, Tel: 513-381-8600, Toll Free: 1-800-265-4527, Fax: 513-345-8726

Incumbents Re-elected

At our 80th Annual Meeting it was announced that Tom Crowley, James C. Burns and Bill Nolan were re-elected for a three year term. Mark Mercer was appointed to serve on two Committees of the Board of Directors in 2008. Mark volunteered his services in several credit union projects in 2007 and is very willing to volunteer. Thanks to all those members who cast their ballots for this election.

2008 BOARD OF DIRECTORS

- Tom Crowley Chair
- James Lambert..... Vice-Chair
- Dennis Marschner..... Secretary
- James C. Burns Treasurer
- Richard Joesting
- James Thomas McGregor
- Bill Nolan



NEW CAR BUYING SERVICE

Call KAREN or JEFF

513-381-8600 — 800-265-4527

- Special Dealer Pricing
- No Pushy Sales Tactics
- Have Your “Wheels” Delivered To You
- Special Sales and Promotions
- Credit Union Financing
- Pre-approval Financing

WATCH FOR MORE INFORMATION

Purchasing the vehicle you want has never been easier.



It was a hot Saturday afternoon back in June of 1928 when the Island Queen pulled away from the dock in downtown Cincinnati to carry its passengers up the Ohio River to Coney Island. There was a nice breeze blowing after the Queen got the engine up to full steam. In the corner of the top deck a group of postal employees and their wives were laughing and excited about spending the day together. As the conversation lulled, Chris Lang brought up an idea he had



heard about called “credit unions.” He explained to the group that several other post offices in the United States had decided to start a credit union. The credit union would allow all the postal employees to pool their savings and lend money to fellow employees at a reasonable rate of interest. The interest the borrower paid would be used to pay dividends to the savers. The idea, he said, was not new and credit unions had been in existence in Europe for over 100 years. He explained he would like to check into this idea a little more and get more information.

About that time the Island Queen arrived at Coney Island and its passengers disembarked for a fun-filled day. Months passed and Chris Lang did his research on credit unions and was excited about starting a credit union for postal employees. On what seemed to be the coldest day of November a cloud opened up and a ray of sunshine peeked through the clouds as the eight postal employees walked into Chris Lang ‘s house on that snowy Sunday afternoon. Chris had even talked his son Frannie Lang into coming to this meeting. On that bleak Sunday afternoon this group of postal employees agreed to start Cincinnati Postal Employees Credit Union, Inc.

April 15th is Almost Here!

It's tax time again and CPECU and CU Advantage will be there for you with tax filing services:

1. IN PERSON

Mark Albertz, CPA can be reached for a personal appointment to have your taxes prepared, by phoning 513-762-1600 option 2 and you will be connected directly to the CPA office. Remember to let Mark know you are a member of CPECU.

2. DROP OFF TAX FILING INFORMATION

Just gather your tax information (1099, 1098, W2 etc.) and drop it off at CPECU and we will contact you when your taxes are completed.

3. USE TURBO TAX ON CPECU.COM

You can prepare your taxes using Turbo Tax and electronically file them. The cost will be available on the TurboTax Site by going to www.cpecu.com.

Fee schedule for 1. and 2. listed below:

Prices include preparation of 1 Federal, 1 State and 1 City return.

Electronic filing is a separate charge.

1040EZ	\$80.00
1040A	\$100.00
1040 Long Form including A & B schedules .	\$140.00
1040 Long Form Business	\$165.00-\$180.00
without depreciation (schedules A& B if needed)	
1040 Long Form Business	\$210.00
with depreciation and/or Rental Property (schedules A&B if needed)	
Other Forms not listed above	\$35.00
Electronic Filing	\$35.00

2007 Tax Refund

Have your 2007 tax refund sent directly to your share account or your checking account at CPECU via direct deposit... it's quicker, safer and easier.

Why not take advantage of this convenient way to deposit your refund. Simply include our routing and transit number (242076669) on your tax form.

If you want the refund to go to your savings account use your account/member number followed by 00. If you want your refund to go to your checking (Draft Account) account use the number located on your checks.

If you have any questions about these numbers call one of our member service representatives at 513-381-8600.

AlertMeTM CONSUMER CREDIT MONITORING SERVICE

Protect Yourself, You're Identity, You're Credit with AlertMe

Identity theft occurs when someone takes your personal information to access your credit, open new accounts, take out loans, access financial accounts, and commit other crimes – all at your expense. Since ID theft rarely involves physical theft, it may not be noticed until significant damage has been done – often several months and thousands of dollars later.

CPECU is offering AlertMe, a consumer credit monitoring service designed to help you proactively combat identity theft. AlertMe gives early warning of activity on your credit report and, since credit report activity can be a sign of possible identity theft, early detection can help you catch problems quickly to minimize losses.

AlertMe monitors your Experian credit file daily. New accounts, credit card over the credit limit, and address changes are just a few of the items AlertMe monitors. If an activity occurs, AlertMe will send you an e-mail alerting you to the activity. You can then log into the AlertMe Website to read details about the activity and determine if it is suspicious.

To learn more about AlertMe, visit www.cpecu.com and click on the AlertMe logo.

IRS Alert

Caution! Be alert for scams related to the stimulus rebate, including phone calls or e-mails asking for sensitive information. The IRS will not make phone calls or send e-mails about the rebates, nor will it ask for financial information.

The rebate checks will be sent out starting in May 2008.

Second Mortgage Loans

As low as ****5.49%** A.P.R.*

*Annual Percentage Rate – 7 Year Fixed Rate.

**Based on Member's Credit Score - Rates may change at any time.

The articles and opinions in this publication are for general use only, and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult the appropriate individual such as your attorney, accountant, financial advisor or doctor with regard to your individual situation.

Thanks!

The Board and Staff at the credit union would like to take a minute to say "thank you" for doing business with your credit union and staying with us. We realize the decision of where to conduct your financial business is a choice – a choice that is growing in options every week and month as new players enter the field with introductory offers.

Your credit union maintains that when you take everything into consideration - lower interest rates and fees on loans and higher interest rates on savings – that we provide the best overall deal on services from a financial standpoint. And that combined with our friendly, personal service and the fact that your money stays in the local community, makes your credit union shine head and shoulders above the competition. **Thanks for being a member.**

Things you may not know about your Credit Union

1. Everybody you are related to can join CPECU
2. Home banking is free to all members 24/7
 - a) Allows transfers to other accounts
 - b) Set up future email reminders
 - c) Inventory all your bonds for safe keeping
 - d) View + print a copy of share drafts
 - e) Set up to have notices emailed to you
 - f) Order share drafts
 - g) Access your CPECU credit card account
 - h) Order a copy of your credit bureau
3. Share draft + direct deposit = 360 free checks yearly
4. Free bill payment up to 15 items per month
5. ATM + debit cards no ATM surcharge at all NCB (NCB = National City Bank)
6. Loan rates are cheaper if you transfer payments from your share/share draft
7. PAL allows account access 24/7 by phone
8. E statements are available to all members
9. ATM cards available for share withdrawals
10. Safe deposit boxes available
11. CPECU cashes bonds E/EE
12. Free notary service to all members
13. Special accounts for christmas, vacation, taxes
14. Open certificates for as low as \$25 per payday

Thanks for using all CPECU services!

Oyler School

CPECU will again adopt a class at Oyler Elementary School for Christmas this year. We will need the help of our membership to have a successful program.

We have just received a new supply of bears for 2008. We use the profits from the sale of these bears to support this program.

We have a wide selection of bears this year. When you stop in the office you can make your selection from the following:

Baseball
Birthday Girl
Dad
Daughter
Get Well
Grandpa
Indiana
Kentucky
Sister



Monday & Friday...7:30 a.m. to 6:00 p.m.
Tuesday & Thursday...8:00 a.m. to 5:00 p.m.
Wednesday...10:00 a.m. to 5:00 p.m.

PERSONAL ACCOUNT LINE

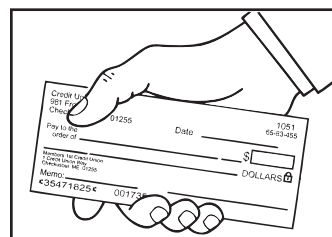
Call P.A.L. for all your account information.
If you are in area codes 513, 812 or 859
call 632-5693... all other area codes call
1-800-621-9722. Or visit WebPal II
at www.cpecu.com.

We will be closed...

Memorial Day, May 26, 2008
Independence Day, July 4, 2008
Labor Day, September 1, 2008

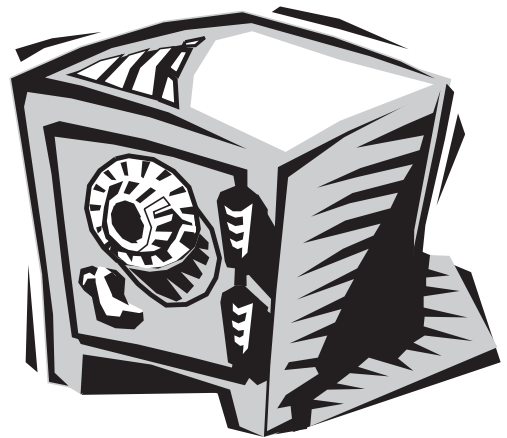


By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. **MEMBERS ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**



SHARE DRAFTS
Try checking the Credit Union way

PRIVACY POLICY



**Your Money
is “Safe” with Us!**

CINCINNATI POSTAL EMPLOYEES CREDIT UNION, INC.

PRIVACY POLICY

Cincinnati Postal Employees Credit Union, Inc. is owned by its members and run by a Board of Directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If you have any questions, please contact a member service representative at 513-381-8600 or 1-800-265-4527.

INFORMATION WE COLLECT AND DISCLOSE ABOUT YOU

Cincinnati Postal Employees Credit Union, Inc. collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions and experiences with us or others; and
- Information about your use of our Web site through cookies (small pieces of data stored by your Internet browser on your computer) or other technology that may be used to , among other things, remember passwords for you, help us provide you with customized content; and
- Information we receive from a consumer reporting agency (i.e. credit bureaus).

We are committed to providing you with competitive products and services designed to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider. The Credit Union’s Board of Directors has approved each of these companies.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions, or protect the security of our financial records.

If you terminate your membership with Cincinnati Postal Employees Credit Union, Inc., we will not share information we have collected about you, except as permitted by law.

HOW WE PROTECT YOUR INFORMATION

Cincinnati Postal Employees Credit Union, Inc. restricts access to nonpublic personal information about you to those employees who have a specific business purpose for using it. Our employees are trained on the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

WHAT YOU CAN DO TO HELP PROTECT YOUR PRIVACY

Cincinnati Postal Employees Credit Union, Inc. is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Keep your information with us current. If your address or phone number changes, please let us know immediately. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will contact you immediately.
- Be cautious when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Protect you account numbers, card numbers, PINs (personal identification numbers) and passwords. Never keep your PIN with your ATM, debit or credit cards that can provide free access to your accounts if your card is lost or stolen.